



ICB AMCL SECOND NRB MUTUAL FUND

Asset Manager: ICB Asset Management Company Limited
Green City Edge (4th Floor), 89 Kakrail, Dhaka-1000.

In terms of the notification of Bangladesh Securities and Exchange Commission published on September 27, 2009, the 1st quarterly un-audited accounts of the ICB AMCL SECOND NRB MUTUAL FUND for the period ended September 30, 2017 are appended below:

Statement of Financial Position (Un-audited)					
As at September 30, 2017					
Particulars			September 30, 2017 (Taka)	June 30, 2017 (Taka)	
Assets					
Investment in securities -at cost			1,466,901,684	1,545,987,586	
Cash at bank			45,328,908	40,990,142	
Other current assets			12,211,186	16,309,323	
			1,524,441,778	1,603,287,051	
Equity and Liabilities					
Equity					
Unit capital			1,000,000,000	1,000,000,000	
Reserve and surplus			67,526,444	160,183,999	
Provision for marketable investment			381,717,869	381,717,869	
			1,449,244,313	1,541,901,868	
Current liabilities			75,197,465	61,385,183	
Total Equity and Liabilities			1,524,441,778	1,603,287,051	
Net Asset Value (NAV)					
At cost price			14.49	15.42	
At market price			12.07	12.58	
Statement of Profit or Loss and Other Comprehensive Income (Un-audited)					
For the period July 01, 2017 to September 30, 2017					
Particulars			July 01, 2017 to September 30, 2017	July 01, 2016 to September 30, 2016	
Income					
Net Profit on sale of investments			25,768,698	12,089,948	
Profit on sale of unit certificate			-	1,240,018	
Dividend from investment in shares			7,147,947	6,630,492	
Total income			32,916,645	19,960,458	
Expenses					
Management fee			4,244,566	3,634,801	
Trusteeship fee			250,000	250,000	
Custodian fee			313,693	261,950	
Annual fee to SEC			303,764	252,370	
Listing fee			250,000	250,000	
Audit fee			4,313	4,313	
Other operating expenses			214,104	77,284	
Total expenses			5,580,440	4,730,718	
Net profit for the year			27,336,205	15,229,740	
Earnings Per Unit			0.27	0.15	
Statement of Changes in Equity (Un-audited)					
For the period July 01, 2017 to September 30, 2017					
Particulars	Unit Capital	Dividend equalization Reserve	Provision for Marketable investment	Retained Earnings	Total Equity
Balance as at July 01, 2017	1,000,000,000	44,350,984	381,717,869	115,833,015	1,541,901,868
Provision for marketable investment	-	-	-	-	-
Last year dividend	-	(10,242,653)	-	(109,757,347)	(120,000,000)
Last year adjustment	-	-	-	6,240	6,240
Net profit after tax	-	-	-	27,336,205	27,336,205
Balance as at September 30, 2017	1,000,000,000	34,108,331	381,717,869	33,418,113	1,449,244,313
Balance as at July 01, 2016	1,000,000,000	44,350,984	381,373,769	106,189,265	1,531,914,018
Provision for marketable investment	-	-	-	-	-
Last year dividend	-	-	-	(100,000,000)	(100,000,000)
Last year adjustment	-	-	-	(65,000)	(65,000)
Net profit after tax	-	-	-	15,229,740	15,229,740
Balance as at September 30, 2016	1,000,000,000	44,350,984	381,373,769	21,354,005	1,447,078,758
Statement of Cash Flows (Un-audited)					
For the period July 01, 2017 to September 30, 2017					
Particulars			July 01, 2017 to September 30, 2017	July 01, 2016 to September 30, 2016	
Cash flows from operating activities					
Dividend from investment in shares			10,525,558	8,303,984	
Expenses			(16,879,082)	(184,918)	
Net cash inflow/(outflow) from operating activities			(6,353,524)	8,119,066	
Cash flows from investing activities					
Sale of shares-marketable investment			156,269,285	101,816,824	
Purchase of shares-marketable investments			(58,694,159)	(52,778,818)	
Share application money deposit			-	(14,000,000)	
Share application money refunded			8,000,000	14,000,000	
Net cash inflow/(outflow) from investment activities			105,575,126	49,038,006	
Cash flow from financing activities					
Dividend paid			(94,882,836)	(71,472,163)	
Net cash inflow/(outflow) from financing activities			(94,882,836)	(71,472,163)	
Net cash flow increase/(decrease)			4,338,766	(14,315,091)	
Cash equivalent at beginning of the year			40,990,142	69,622,217	
Cash equivalent at end of the year			45,328,908	55,307,126	
Net Operating Cash Flow Per Unit (NOCFPU)			(0.06)	0.08	